

AGENDA  
USF FINANCING CORPORATION  
BOARD OF DIRECTORS  
ANNUAL MEETING  
4202 E. FOWLER AVENUE, TAMPA, FLORIDA  
ADMINISTRATION BUILDING, ROOM 296  
DATE: November 7, 2006  
TIME: 12:00 P.M.

- |     |  |               |
|-----|--|---------------|
| 1.  | Call Meeting to Order  | Action        |
| 2.  | Approval of Minutes of June 21, 2006 Meeting   | Action        |
| 3.  | Resolution: Ratification of Acts and Transactions of Officers and Directors of the Corporation   | Action        |
| 4.  | Resolution: Approval of Draft Audited Financial Statements                                       | Action        |
| 5.  | Resolution: Adoption of Revised Financial Policies   | Action        |
| 6.  | Resolution: Authorize Creation of Investment Committee and Appointing Investment Committee Chair | Action        |
| 7.  | Resolution: Adoption of Investment Policy Statement and Investment Guidelines                    | Action        |
| 8.  | Review Status of Financing Transactions and Construction Projects                                | Informational |
| 9.  | Review Other Reports   | Informational |
|     | Hedging Interest Rate Risk for 2007 Bond Issues, November 2006                                   |               |
|     | Debt Management and Debt Capacity Assessment, October 2006                                       |               |
|     | Profile of Construction Projects   |               |
|     | Derivatives Profile  |               |
|     | Derivatives Exposure Report  |               |
| 10. | Other Business   |               |
| 11. | Adjournment  |               |